

# Introduction to modern microeconomics

'Nguyen and Wait have written a clear and accessible introduction to modern microeconomics. The exposition of marginal effects and of game theory should be especially helpful to students concerned about their maths background but keen to master economics.'

Richard Pomfret, Professor of Economics, University of Adelaide, Australia

'Nguyen and Wait's new textbook rejects anecdotes in favour of developing the key practical areas of microeconomic theory with just enough technical detail to prepare students to bring the theory to data in their careers. A textbook for a new generation of business focused economics students planning on actually using economics.'

Kieron Meagher, Professor of Economics, Australian National University, Australia

'Essentials of Microeconomics, by Bonnie Nguyen and Andrew Wait, prepares students with introductory chapters, and not appendices, for quantitative analysis appropriate for a rigorous yet accessible course in microeconomics principles. The students may better grasp and retain core microeconomic concepts by using this textbook compared with other textbooks that treat the tools as less integral to learning the microeconomic concepts.'

William Rieber, Professor of Economics, College of Business, Butler University, USA

*Essentials of Microeconomics* is an excellent introduction to microeconomics. It presents the basic tools of microeconomics in a clear and concise manner. This book delivers a parsimonious yet vigorous treatment of all relevant introductory microeconomic concepts. In the text there is also an emphasis on modern economics – on game theory and imperfect markets. The book is self-contained, with a chapter on the key mathematical skills required included at the start of the text.

This book is ideal for an introductory microeconomics course at any good university. The level of analysis of the book also makes it appropriate even for introductory level economics taught at the postgraduate level; the emphasis on strategy makes this text well suited for an introductory course in business economics.

**Bonnie Nguyen** is an Honours graduate from the University of Sydney in both Law and Economics. Bonnie's research interests include an economic analysis of litigation and the internal organization and ownership structure of firms. She has published research in the *Journal of Institutional and Theoretical Economics* and the *Australian Economic Review*. Bonnie has previously taught microeconomics at the University of Sydney.

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ECONOMICS

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